

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10463	10381	10422	10447	10488	10513	Buy	Buy	Buy
Sensex	33837	33593	33715	33788	33910	33984	Buy	Buy	Buy
Nifty Futures	10471	10389	10430	10453	10494	10517	Buy	Buy	Buy
Bank Nifty	25716	25560	25638	25698	25776	25836	Buy	Buy	Buy
CNX IT	11241	11144	11192	11263	11312	11383	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33836.7	235.1	0.70
NIFTY	10463.2	74.45	0.72
MIDCAP	17356.2	251.8	1.47
SMLCAP	18527.8	275.2	1.51
BSEFMC	10650.3	96.45	0.91
AUTO	26742.5	884.3	3.42
POWER	2297.2	27.73	1.22
REALTY	2411.2	33.14	1.39
BSE IT	10855.7	-49.63	-0.46
BANKEKX	29055.5	132.3	0.46
OILGAS	16410.2	78.84	0.48
METAL	14333.2	210.4	1.49

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-17 EUR-INR	75.73	75.85	-0.18
27-Dec-17 USD-INR	64.08	64.29	-0.32
27-Dec-17 GBP-INR	85.75	85.92	-0.16
27-Dec-17 JPY-INR	56.95	57.13	-0.32

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1332	417	78
BSE	1908	778	157

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5638	6046	(408)
DII	4813	4177	635

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Extending northward journey for fourth straight session, Indian equity benchmarks ended the Tuesday's trade at all time closing high levels, with frontline gauges recapturing their crucial 33,800 (Sensex) and 10,450 (Nifty) levels. Markets started the session on optimistic note with traders continued getting strength with the assembly election results announced yesterday. Blue chips soared during the trade after victory of Bharatiya Janata Party (BJP) in his home state of Gujarat and Himachal Pradesh, raising hopes of continued reforms. Traders also took encouragement with the private report highlighting brighter growth prospects for India by FY20 and beyond. India's growth prospect is likely to see a slowdown in the next two years followed by recovery in the medium term, with 2019-20 GDP expected at around 7.6 per cent. Meanwhile, the government has sought Parliament's approval to spend a net additional Rs 33,380 crore (\$5.21 billion) in new spending in the fiscal year to March 2018. The additional spending will be on top of an approved spending of Rs 21.4 lakh crore in the annual budget.

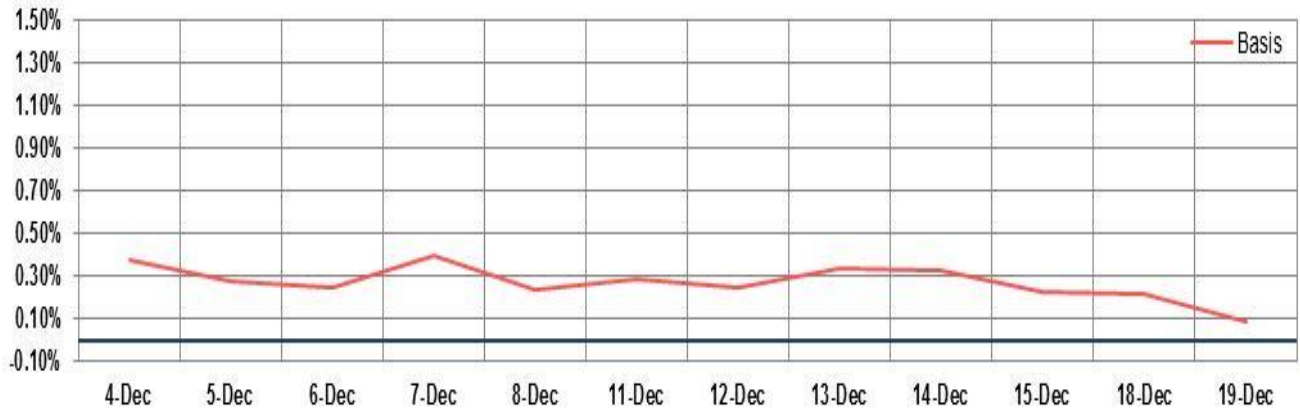
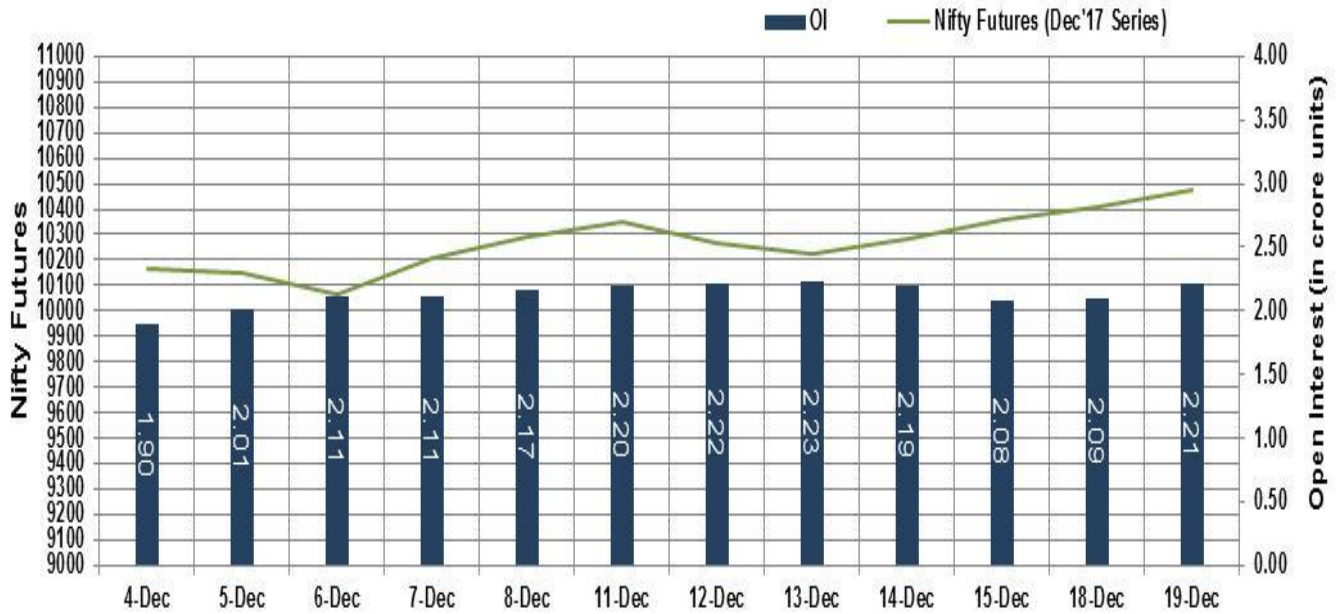
On the global front, European counters made a positive start, as investors remain focused on the progress of the proposed tax legislation in the US. The House of Representatives will vote on the most sweeping, pro-growth tax reform legislation later today, while the Senate vote is expected to follow short on the heels. Asian markets exhibited mixed trend on Tuesday, as investors remained optimistic about the outlook for Republican tax reform.

Market Turnover & FII Derivative Data

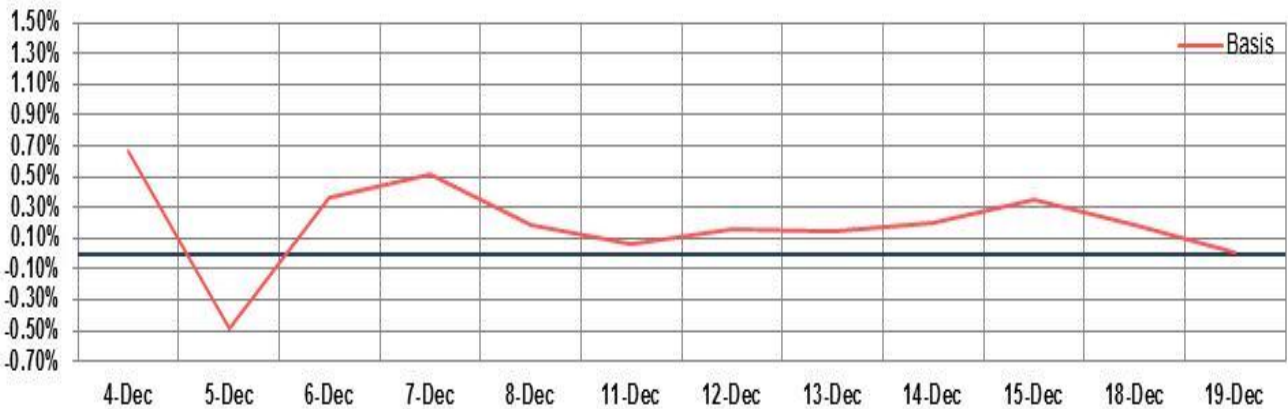
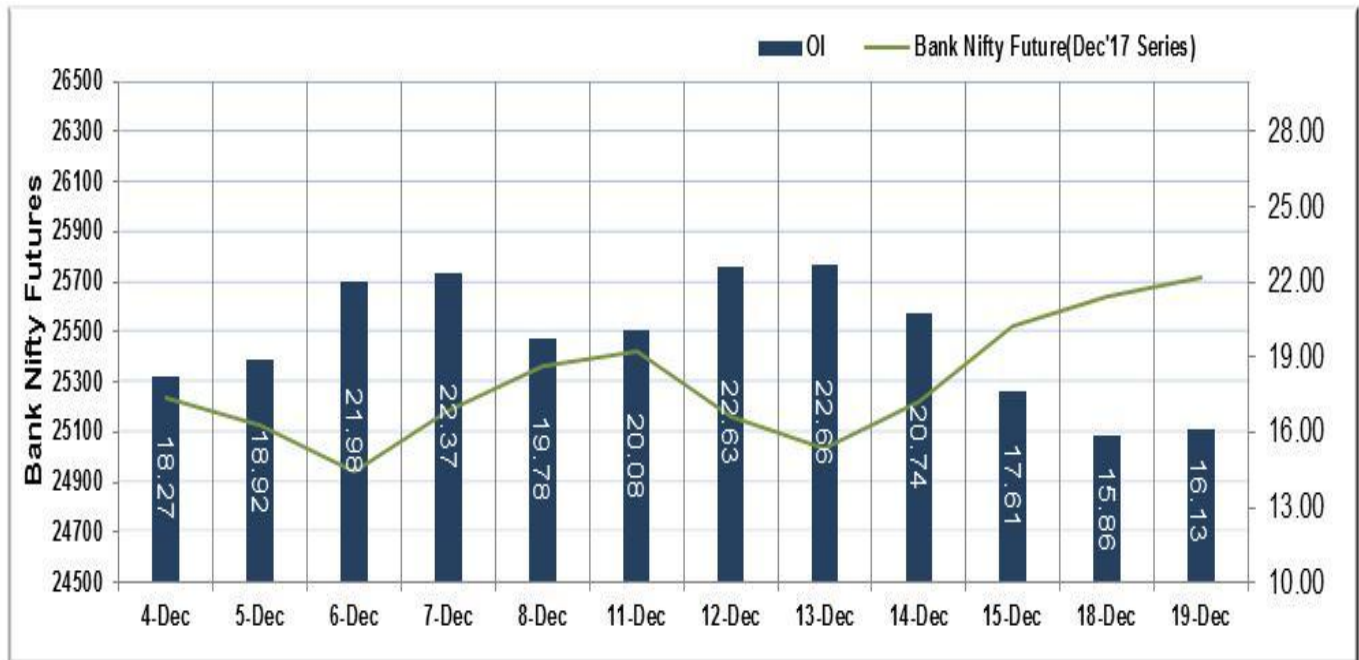
Market TO	Current	Previous	Net%
BSE CASH	5235	5007	5
NSE CASH	31094	32616	(5)
NSE FO	547004	1000521	(45)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2508	2288	220
Ind. Options	54965	54382	582
Stk. Futures	7464	6977	487
Stk. Options	7578	7531	47

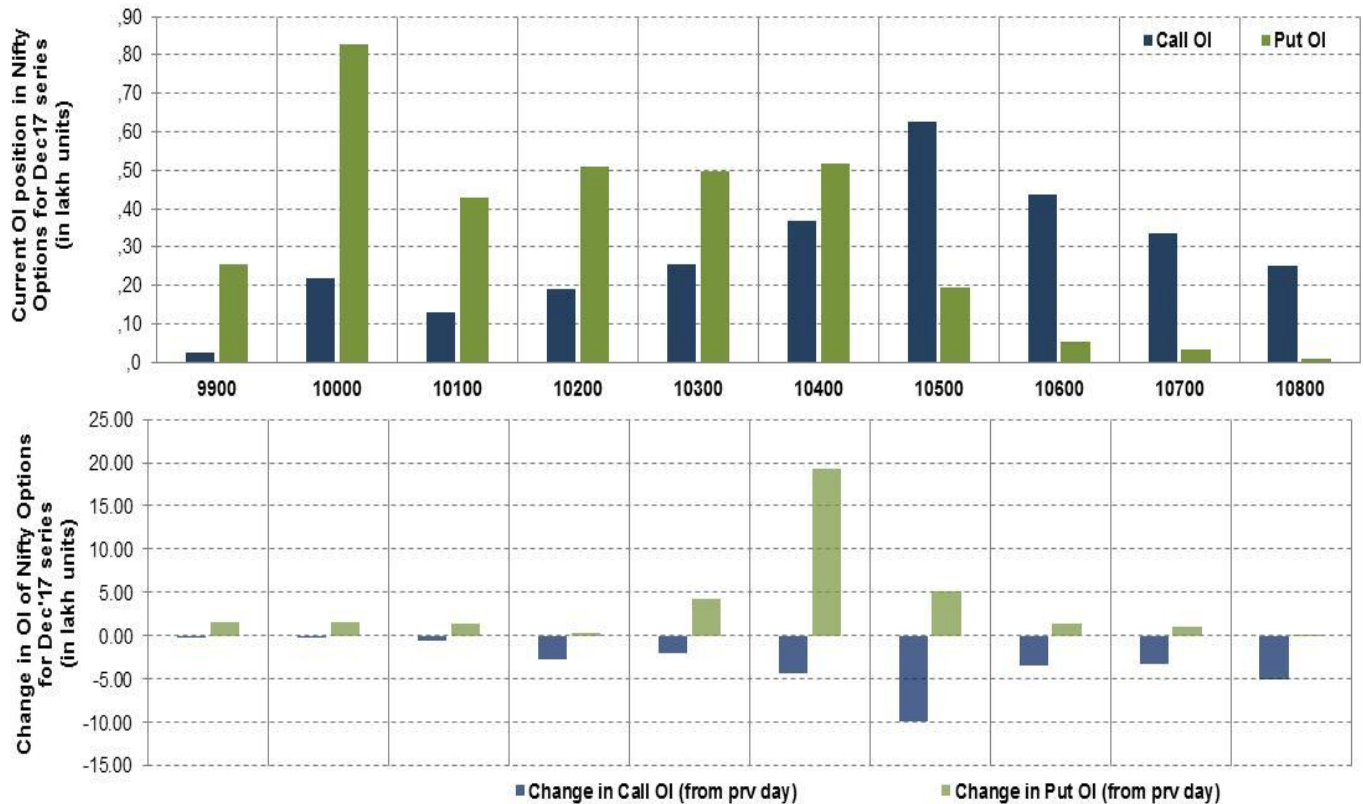
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with a reduction of 0.99 million in open interest.
- Among Nifty puts, 10,000 SP from the Nov month expiry was the most active put with an addition of 0.15 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (6.25mn) and that for Puts was at 10,000 SP (8.30).

Nifty Technical & Indices Levels

1-Nifty 50 - 19/12/17
 Avg Avg



Nifty Cash prices have settled at 10463.2 up 0.72% from its previous close. On the upper side it has resistance of 10500 and 10550 levels, while lower side it has support of 10400 and 10350 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PAGEIND	38,750	53,750	38.71	25300.00	4.39
OFSS	65,100	88,800	36.41	4100.05	3.99
M&M	6,475,500	8,805,000	35.97	1549.00	1.84
JETAIRWAYS	6,614,400	7,779,600	17.62	720.60	3.69
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TV18BRDCST	85,544,000	84,235,000	-1.53	56.00	3.61
CANBK	12,718,420	12,440,860	-2.18	371.00	1.35
MARICO	5,592,600	5,428,800	-2.93	313.35	1.52
RECLTD	51,120,000	49,590,000	-2.99	157.20	3.39
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GODFRYPHLP	637,000	733,500	15.15	985.90	-0.92
RELINFRA	8,694,400	9,883,900	13.68	443.50	-0.50
PIDILITIND	1,042,000	1,128,000	8.25	884.90	-0.10
CASTROLIND	9,207,800	9,914,800	7.68	420.50	-0.04
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SYNDIBANK	20,898,000	20,799,000	-0.47	85.20	-0.93
TCS	6,735,250	6,697,250	-0.56	2580.00	-0.20
-	-	-	-	-	-
-	-	-	-	-	-

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